



## ***FREQUENTLY ASKED QUESTIONS AND INFORMATION***

- 1. Why is this raffle so important?** This raffle will help reduce the current parish loan for the new Parking Lot. The current 5-year loan of \$150,000.00 has a balloon payment of \$125,000.00 due September 2027. 100% of the proceeds from this raffle will be applied to the loan principal AND will result in an overall savings to the parish of over \$50,000.00 in interest and principal.
- 2. How much will the loan be reduced?** Three prize tiers have been established based on the number of total tickets sold. 500 tickets sold will result in the top prize tier (over \$45,000.00 in prizes) and \$80,000.00 being applied to loan balance. The 2<sup>nd</sup> prize tier (400-499 tickets sold) will have a minimum of \$66,000.00 being applied to the loan balances and the 3<sup>rd</sup> prize tier (100-399) tickets sold will have a minimum \$56,000.00 applied to the loan balance. **The success of this raffle is contingent on 500 tickets being sold!**
- 3. Can tickets be purchased and paid over time?** Absolutely! We prefer tickets be paid in full at the time of purchase however they can also be paid in installments but must be paid in full by February 20, 2023. Tickets paid in full or 50% (\$125.00) by November 30, 2022 and Tickets paid in full or 75% (\$200.00) by January 30, 2023 are eligible for an Early Bird Prize Raffle - \$250.00.
- 4. What is the exclusive Seller's Raffle?** For every 3 tickets sold the seller listed on the ticket stub receives a chance in the exclusive Seller's Raffle for \$2,000.00. A person can be entered multiple times for every 3 tickets sold.
- 5. Can a person buy more than one ticket...can more than one person buy a ticket?** Yes and Yes! A person can purchase more than one ticket and more than one person can be on the same ticket. Tickets with multiple names should only list the primary contact person's information on the ticket stub. Winners will be responsible on how they split their winnings.

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- 6. When should a sold tickets be turned in?** As soon as possible! As soon as a ticket is purchased TURN IT IN TO THE OFFICE with full or partial payment so it can be counted as part of the 500 and qualify for the Early Bird Raffle. Tickets not paid in full by February 20, 2023 will not be eligible for the raffle.
- 7. What happens if more than 500 tickets are sold?** As soon as 500 tickets are spoken for, additional tickets purchased will be place on a “wait-list.” A “wait-list” ticket will take the place of any raffle ticket that is not paid in full by February 20, 2023. Any payments made for a “wait-list” ticket or ineligible raffle ticket will be refunded after March 4, 2023.
- 8. What does it mean “Prize Winners Responsible for all Taxes”?** All winnings of \$600.00 or more will be reported to the IRS and State of Ohio according to law. A W-9 form must be completed before winning prizes are disbursed. Winners are responsible for all taxes associated with their winnings.
- 9. Where can I get extra tickets?** Tickets are available every weekend after Mass and anytime at the Parish Office.
- 10. How many prizes can a ticket holder win?** All of them! The raffle drawing will begin with the lowest prize and move to the highest prize. Every ticket drawn will be returned to the drum for additional prizes!!!
- 11. How can payments be made?** Payments can be made at any time. They can be dropped in the Sunday Collection, (remember to clearly mark RAFFLE on the envelop) mailed or dropped at the Parish Office. REMEMBER TO INCLUDE THE PRIMARY NAME ON THE TICKET EACH TIME A PAYMENT IS MADE so that proper credit is given.
- 12. Who can purchase a ticket?** Anyone! Tickets can be purchased by anyone 21 and over. They do not have to be a member of the parish....in fact to reach our 500 ticket goal people outside the parish will need to be involved.