

Saint William Parish Financial Report

July 1, 2020 – June 30, 2021

INCOME

○ Church Operating Income	
--Sunday/Holydays	385,902
--Christmas/Easter	18,381
--Other Income	<u>8,636</u>
--Interest / Gifts / Donations	
--Women's Guild Reimbursements/	
--Gas Well Royalties	
○ TOTAL	412,919
○ Other Income	
--2021 Fish Dinners (net)	30,345
--Pot of Gold	8,482
--Other	22,465
--Catering Net/Memorial Donations/ Building Fund/Capital Campaign Xmas Cash Raffle	
--WG Reimbursements	3,600
--Pandemic Payroll Assistance	43,053
○ TOTAL	107,945
TOTAL INCOME	520,864

EXPENSE

○ Church Operating Expense	
--Parish Operations	260,406
Salaries/Benefits/Parish Activities/ Religious Education/Liturgy	
--Building Expenses	61,592
Utilities/Repairs/Insurance/ Maintenance	
--Assessments	78,282
Diocese/JFK School	
--Building Loan Principal	14,870
--Loan Interest	<u>9,129</u>
TOTAL EXPENSE	424,279

2020-2021 Reconciliation

Total Income	520,864
Total Expense	<u>424,279</u>
NET OPERATING FOR FISCAL YEAR	96,585*
*Pandemic Payroll Assistance	43,053
Actual Net	53,532

Parish Assets – June 30, 2021

Summary of Accounts

--Church Checking	56,799
--Payroll	256
--Parish Activities	7,877
--Special Account	172,929
Pot of Gold	27,838
Fish Dinner 2017-19	54,333
Fish Dinner 2020	15,304
Fish Dinner 2021	30,345
Building Fund	28,882
Youth Ministry	1,200
Assistance Fund	15,027
--Parish Savings	<u>48,498</u>
TOTAL	286,359

Loan Summary

Total Loan Amount Borrowed	254,695
Monthly Payment	2,000
Beginning Oct 2018 15 year loan – (3 - five year terms)	
Total Loan Principal Balance on 6/30/21	216,950

Thank You!

May we continue to be good stewards of God's treasure
here on earth